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Professor David F.

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are economic models

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Ronaldo CARPIO
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Constructing the Utility
Function Theorem 2.1:
Let $E : \mathbb{R}^n_{++} \times \mathbb{R}_+ \rightarrow \mathbb{R}_+$
satisfy the
properties of an
expenditure function.
Then the function u
generated by $u(\cdot) =$

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$\max \{ u \geq 0 \in A(u) \}$ is increasing, unbounded above, and quasiconcave.

Lecture_4_2_nopaus e - Advanced Microeconomic Analysis ...

Time and place:

Tuesdays and

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4-170 Instructor:

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